



**NOTTINGHAM CITY COUNCIL**  
**AUDIT COMMITTEE**

**Date:** Friday, 16 September 2016

**Time:** 10.30 am

**Place:** LH 2.11 - Loxley House, Station Street, Nottingham, NG2 3NG

**Councillors are requested to attend the above meeting to transact the following business**

**Corporate Director for Resilience**

**Governance Officer:** Catherine Ziane-Pryor **Direct Dial:** 0115 8764298

- |          |   |           |
|----------|---|-----------|
| <b>1</b> | <b>APOLOGIES FOR ABSENCE</b>  |           |
| <b>2</b> | <b>DECLARATIONS OF INTERESTS</b>  |           |
| <b>3</b> | <b>MINUTES</b><br>Of the meeting held on 1 July 2016 (for confirmation)   | 3 - 10    |
| <b>4</b> | <b>STATEMENT OF ACCOUNTS 2015-16</b>  |           |
| <b>a</b> | <b>TRAINING SESSION - STATEMENT OF ACCOUNTS</b><br>Presentation delivered by Sue Risdall, Finance Team Leader, and Tom Straw, Finance Manager (Capital) | 11 - 22   |
| <b>b</b> | <b>STATEMENT OF ACCOUNTS 2015-16</b><br>Report of the Strategic Director of Finance   | 23 - 190  |
| <b>5</b> | <b>KPMG EXTERNAL AUDIT REPORT 2015/16</b><br>Report of KPMG, External Auditors  | 191 - 224 |
| <b>6</b> | <b>ANNUAL GOVERNANCE STATEMENT 2015/16</b><br>Report of Head of Audit and Risk  | 225 - 258 |
| <b>7</b> | <b>RISK MANAGEMENT FRAMEWORK AND UPDATE</b><br>Report of the Strategic Director for Finance   | 259 - 284 |

**8 EXCLUSION OF THE PUBLIC**

To consider excluding the public from the meeting during consideration of the remaining item in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that, having regard to all the circumstances, the public interest in maintaining the exemption outweighs the public interest in disclosing the information by virtue of Paragraphs 1 and 3 of Part 1 of Schedule 12A of the Act.

**9 EXEMPT MINUTE**

285 - 286

Of the meeting held on 1 July 2016 (for confirmation)

COUNCILLORS, CO-OPTES, COLLEAGUES AND OTHER PARTICIPANTS MUST DECLARE ALL DISCLOSABLE PECUNIARY INTERESTS AND / OR ANY OTHER INTERESTS RELATING TO ANY ITEMS OF BUSINESS TO BE DISCUSSED AT THE MEETING. IF YOU NEED ANY ADVICE ON DECLARING AN INTEREST IN ANY ITEM ON THE AGENDA, PLEASE CONTACT THE GOVERNANCE OFFICER SHOWN ABOVE, IF POSSIBLE BEFORE THE DAY OF THE MEETING

CITIZENS ATTENDING MEETINGS ARE ASKED TO ARRIVE AT LEAST 15 MINUTES BEFORE THE START OF THE MEETING TO BE ISSUED WITH VISITOR BADGES

CITIZENS ARE ADVISED THAT THIS MEETING MAY BE RECORDED BY MEMBERS OF THE PUBLIC. ANY RECORDING OR REPORTING ON THIS MEETING SHOULD TAKE PLACE IN ACCORDANCE WITH THE COUNCIL'S POLICY ON RECORDING AND REPORTING ON PUBLIC MEETINGS, WHICH IS AVAILABLE AT [WWW.NOTTINGHAMCITY.GOV.UK](http://WWW.NOTTINGHAMCITY.GOV.UK). INDIVIDUALS INTENDING TO RECORD THE MEETING ARE ASKED TO NOTIFY THE GOVERNANCE OFFICER SHOWN ABOVE IN ADVANCE.